



# St. Pete Beach eNews

*The Official Electronic Newsletter of St. Pete Beach*

**June 16, 2016**

## POOL INFORMATION

Water temp. always 82°!

### POOL HOURS

May 15th–August 7th

#### Adult Lap Swim

Mon-Fri: 7a-10a

Mon-Thu: 11a-4p (1 lane)

Mon-Thu: 6-7p (3 lanes)

Fri: 11a-6p (1 lane)

#### Public Swim

Mon-Thu: 10a-4p

Fri: 10a-6p

Sat: 10a-3p

Sun: 12-3p

#### Twilight Swim

Tues: 7-8:30p (June 7-August 9)

Thu: 7-8:30p (June 9-June 30th)

## UPCOMING MEETINGS

Held at City Hall

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Planning Board

June 21 @ 4p

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City Commission

June 28 @ 6p

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Board of Adjustment

June 29 @ 2p

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Historic Preservation

July 7 @ 3:30p

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City Commission

July 12 @ 6p

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Planning Board

July 19 @ 4p

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General Pension Board

July 21 @ 8:30a

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Firefighter Pension Board

July 21 @ 10:30a

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Police Pension Board

July 21 @ 1:30

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City Commission

Budget Meeting

July 21 & July 22 @ 9a

City Commission meetings

replay on Ch. 642 on a

continuous loop

**~LIBRARY NEWS & EVENTS~** Tuesday, 10:30 am, Book Discussion Group, *The Man Who Would Be King* by Rudyard Kipling; Tuesday, 3:00 pm, E-Reader Help Hour (get library books on Kindle & other tablets); Thursday, 11:00 am, Mother Goose Time with Grace, for ages 3 and under. Name a character in Wendy Wax's next book, buy raffle tickets at library, and attend 6:30 pm, June 26 book launch at Paradise Grille

**~DIVE-IN MOVIES~** Summer Dive-In Movies are back at The St. Pete Beach Community Aquatic Center, 7701 Boca Ciega Dr. Bring your noodles, floats, and chairs to lounge by the pool while watching a movie on our big inflatable screen out under the stars! Our first Dive-In Movie will be on Friday, Doors open at 8:00pm. Admission is only \$4.00 per person. This event will be canceled in inclement weather. For our full schedule of Dive-In Movies visit our website at [www.spbrec.com](http://www.spbrec.com). For more information call the Aquatic Center at 727.363.9264.

### Full list of Summer Dive-In Movies

June 17th- Lego Movie

July 1st- Despicable Me

July 15th- Maleficent

July 29th- Inside Out

**~4TH OF JULY FIREWORKS~** The City of St. Pete Beach will host their annual fireworks display on Monday, July 4th at sunset (approximately 9pm). The fireworks will be staged on Upham Beach. All normal beach and parking ordinances will be in effect. The Upham beach entrances will be closed to the public starting at 6pm and a beach launch area will be established. For more information, contact the City of St. Pete Beach at 727.367.2735.

**~AQUATIC FITNESS CLASSES~** Join us this summer for one of our four Aquatic fitness classes at the St. Pete Beach Aquatic Center, 7701 Boca Ciega Dr. For more information call 727-363-9264 or visit our website at [www.spbrec.com](http://www.spbrec.com).

**~2016 HURRICANE SEASON~** Hurricane season has begun. Please take the time now to prepare yourself and your family for the possibility of a storm here in Pinellas County. Plan your evacuation route. Stop by any City of St. Pete Beach Fire Rescue Station or City Hall to pick up the Pinellas County Hurricane Guide, or you may access this information on the web at <http://www.pinellascounty.org/resident/disasters.htm>

**CITY OFFICES CLOSED MONDAY, JULY 4TH IN OBSERVANCE OF INDEPENDENCE DAY.**



## Swimming Safety Tips

- **There is no substitute for active supervision.**  
More than 75% of the children involved in a drowning or near-drowning had been seen 5 minutes or less before being missed and subsequently discovered in the pool.
- **Educate your kids about swimming safely. Don't rely on swimming aids. Learn CPR.**
- **Enclose your pool or spa with four-sided fencing at least five feet high with self-closing and self-latching gates.**
- **Use door alarms, including the sliding glass doors, installed five feet above the floor on all doors leading to the water.**
- **Regularly check to make sure drain covers in your pool and spa are secure and have no cracks, and replace flat drain covers with dome-shaped ones.**

**If a pool or hot tub has a broken, loose or missing drain cover, don't use it.**





- **If you do have drains, protective measures include anti-entrapment drain covers and a safety vacuum release system to automatically release suction and shut down the pump should entrapment occur. Go to [www.PoolSafely.gov](http://www.PoolSafely.gov) for a list of manufacturers of certified covers.**
- **Check to make sure your pool or hot tub drains are compliant with the Pool and Spa Safety Act.**



## CITY OF ST. PETE BEACH

### HIGHLIGHTS OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2015

#### OVERALL

- ❑ The City's financial results maintained a positive trend in 2015. The General Fund had an excess of revenues over expenditures of \$1,107,716, including inter-fund transfers of \$1,904,000 and legal settlements of \$428,637 (pg. 22) (2014 increase was \$674,104). The Wastewater Fund had a \$984,461 increase in fund equity (pg. 27) (2014 increase was \$1,143,729).
- ❑ The City reported a \$14,626,808 increase in the total governmental fund balances for 2015 on the fund level as presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (page 22). Please note that this increase includes the proceeds from the Capital Improvement Revenue Bonds, Series 2015 of \$13,048,318. Excluding the bond proceeds would result in an increase of fund balances of \$1,578,490. The 2014 increase was \$1,420,226.
- ❑ The City reported a \$1,373,452 increase in net position (fund balance) in the enterprise funds for 2015 as presented in the Statement of Revenues, Expenses, and Change in Net Position – Proprietary Funds (page 27). The 2014 increase was \$1,677,844.
- ❑ Using the Florida Auditor General's 18 Financial Indicators (18 categories – 26 individual comparisons), the City's financial condition has an overall rating of "Favorable". The other possible ratings are Inconclusive or Unfavorable.
- ❑ We found the City's accounting records to be accurate and in very good order.
- ❑ We received the full cooperation and support of the City's staff.

#### PAGE -1 - INDEPENDENT AUDITOR'S REPORT

- ❑ We have stated that the City's financial statements are fairly presented in accordance with generally accepted accounting principles. This report represents the highest level of assurance that a certified public accountant can provide. The City was in compliance with laws and regulations pertaining to finances.

#### GENERAL FUND

- ❑ General Fund revenues increased \$1,491,058 in 2015 compared to a decrease of \$455,386 in 2014 (page 72). Revenues for 2015 were \$867,949 in excess of the amount budgeted (page 72). Revenues for 2015 increased in large part from Ad Valorem tax revenues increasing by \$1,088,718.
- ❑ General Fund expenditures increased \$1,057,446 in 2015 compared to a decrease of \$992,953 in 2014 (page 73). The 2015 expenditures were \$432,611 below budget (page 73). The single largest expenditure increase was in the category of legal costs and settlements (\$396,240) while other increases were spread over all other departments, with the exception of police and building administration which reported decreases.

#### WASTEWATER FUND

- ❑ The Statement of Cash Flows reports that the Wastewater Fund had a positive cash flow from operations of \$1,472,551 which is critical to providing a source of funds for debt repayment and interest costs as well as for properly maintaining the wastewater system (page 28).

#### RECLAIMED WATER FUND

- ❑ The Reclaimed Water Fund had an overall excess of revenues over expenses of \$107,610 in 2015 (page 27) compared to an increase in fund balance of \$110,056 in 2014.

#### STORMWATER FUND

- ❑ The Stormwater Fund had an overall excess of revenues over expenses of \$281,381 in 2015 (page 27), compared to net income of \$398,224 in 2014. The Stormwater Fund had a positive cash flow from operations of \$379,706 which, again, is critical to providing a source of funds for debt repayment and interest costs as well as for properly maintaining the stormwater system (page 28).

**CITY OF ST. PETE BEACH**  
**2015 FINANCIAL STATEMENT HIGHLIGHTS (continued)**

**PAGE 20 - FINANCIAL CONDITION (BALANCE SHEET)**

- ❑ The amount of the unassigned fund balance for the General Fund (\$5,348,413) equates to a 4.7 month reserve (39%) for annual expenditures, including capital asset purchases. This ratio was as follows for recent years: 4.4 months for 2014, 3.5 months for 2013, 2.9 months for both 2012 and 2011, 2.7 months for 2010 and 2.1 months for 2009.

**PAGE 31 –PENSION FUNDS STATUS**

- ❑ The Police, Firefighters, and General Pension Funds, on a combined basis, had a \$2,056,080 decrease in net assets compared to a \$2,064,437 increase in 2014 (also see page 84 for individual pension fund detail). The funding progress of the pension funds is presented on pages 60 and 61 in the notes to the financial statements and pages 75, 77 and 79 of the new required supplementary information.
- ❑ The new disclosure for reporting the Net Pension Liability within the government-wide financial statements appears within the Statement of Net Position on page 17. The combined net pension liability as of September 30, 2015 is \$16,724,450. The net pension liability measures the excess of future pension costs compared to the assets presently on hand to pay those future costs. The net pension liability by individual plan is as follows: Police - \$5,411,372, Fire - \$5,922,909 and General - \$5,390,170.

**PAGE 48 – LONG-TERM DEBT**

- ❑ Total long-term debt as of September 30, 2015, excluding compensated absences, was \$24.68 million. Current year debt payments totaled \$1.19 million and new debt borrowings totaled \$21 million.