

RESOLUTION 2018-06

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF ST. PETE BEACH, FLORIDA, ESTABLISHING THE FISCAL YEAR 2019 TENTATIVE MILLAGE RATE; SCHEDULING PUBLIC HEARING DATES FOR BUDGET ADOPTION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the proposed fiscal year 2019 budget has been delivered to the City Commission; and

WHEREAS, the City of St. Pete Beach must notify the Pinellas County Property Appraiser's Office of its tentative millage rate and first public hearing schedule prior to August 3, 2018; and

WHEREAS, the City Commission intends to advertise a maximum millage rate of 3.1500; and

WHEREAS, the City Commission intends to provide advance notice to residents regarding public hearing dates for the fiscal year 2019 budget adoption process.

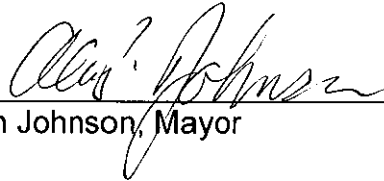
NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of St. Pete Beach, that:

Section One: The above recitals are true and correct and are incorporated herein by reference.

Section Two: The fiscal year 2019 millage rate shall not exceed 3.1500 mills per \$1,000 of taxable value.


Section Three: Public hearings relating to the fiscal year 2019 budget adoption process are hereby scheduled for Tuesday, September 4th at 6:00 p.m. and Tuesday, September 18th at 6:00 p.m. at 155 Corey Avenue.

Passed this 24th day of July, 2018, by the City Commission of the City of St. Pete Beach, Florida.



Alan Johnson, Mayor

ATTEST:



Rebecca C. Haynes, City Clerk

APPROVED AS TO LEGAL FORM AND CORRECTNESS:



Andrew Dickman, City Attorney

City of St. Pete Beach
Resolution 2018-06

Millage Rate Benchmarks

| | Rate / \$1,000 | Revenue | Variance vs. Proposed | Voting Requirement |
|-------------------------|-------------------|--------------|--------------------------|--------------------|
| Super Majority Maximum | 3.1581 | \$ 9,315,748 | \$ 23,893 | Super Majority |
| Proposed Rate | 3.1500 | \$ 9,291,855 | N/A | Super Majority |
| Simple Majority Maximum | 2.8710 | \$ 8,468,862 | \$ (822,993) | Simple Majority |
| Rolled-Back Rate | 2.8294 | \$ 8,346,150 | \$ (945,705) | Simple Majority |