

RESOLUTION 2009-30

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF ST. PETE BEACH, FLORIDA, SUPPORTING ELIMINATION OF THE CAP ON THE STATE AND LOCAL HOUSING TRUST FUNDS (HOUSING TRUST FUNDS) AND SUPPORTING FULL APPROPRIATION OF THE HOUSING TRUST FUNDS FOR HOUSING PROGRAMS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of St. Pete Beach has an obligation to provide for the housing needs of its current and anticipated populations and assisting lower income families is dependent upon sufficient housing assistance from federal and state programs; and

WHEREAS, the William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source for the state and local housing trust funds expressly and specifically to fund state and local housing programs that assist local governments in meeting the housing needs of its populations; and

WHEREAS, the Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008; and

WHEREAS, this cap is currently higher than the projected revenue for the Housing Trust Funds for fiscal years 2010-2011, 2011-2012 and 2012-2013, and therefore removal of the cap would have no negative fiscal impact on the state budget; and

WHEREAS, housing trust fund monies are the single greatest boost to the economy, providing \$7.66 million of economic impact for every \$1 million of state funding, and full appropriation of housing trust fund monies is critically needed to stimulate our local and state economy; and

WHEREAS, the unmet housing needs of low income Floridians is substantial and the downturn in the real estate market creates opportunities for acquiring, constructing, rehabilitating, and preserving housing to meet these needs, and these opportunities are lost without Housing Trust fund monies;

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF ST. PETE BEACH, AS FOLLOWS:

Section 1. That the forgoing clauses are ratified and confirmed as being true and correct and are made a specific part of this Resolution.

Section 2. That the City of St. Pete Beach supports repeal of the cap on the Housing Trust Funds, and urges the Governor and Legislature to adopt statutory changes during the 2010 Legislative Session to repeal the cap.

Section 3. That the City of St. Pete Beach supports full appropriation of housing trust fund monies for housing in the Fiscal Year 2010-2011 Budget

Section 4. That the appropriate City officials are authorized to do all things necessary and expedient to carry out the provisions of this Resolution.

Section 5. That this Resolution shall take effect immediately upon adoption hereof.

PASSED AND DULY ADOPTED, with a quorum present and voting, this 8th day of December, 2009

By: Mike Primery
Mayor

ATTEST:

By: Theresa McMaster
City Clerk