

ORDINANCE NO. 2010-24

AN ORDINANCE OF THE CITY OF ST. PETE BEACH, FLORIDA; ADOPTING A FINAL MILLAGE RATE FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2011; PROVIDING FOR AN EFFECTIVE DATE.

THE CITY OF ST. PETE BEACH, FLORIDA, DOES ORDAIN:

Section 1. That a millage levy of 2.6718 general and operative levy and 0.0796 debt service levy is hereby fixed and adopted for the fiscal year of the City ending on September 30, 2011 and shall be placed upon the total taxable assessed valuation of property of any kind liable for and subject to taxation by the City of St. Pete Beach, Florida, including real and personal property, lying within the City of St. Pete Beach, Florida.

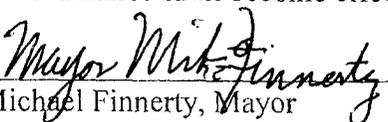
Section 2. Said monies as raised by the levy of 2.6718 mills, estimated at \$5,481,845, shall be used for the general operation of the City of St. Pete Beach including, but not limited to, salaries, insurance and energy costs and transfers for capital projects for the afore-mentioned fiscal period.

Section 3. Said monies as raised by the levy of 0.0796 mills, estimated at \$169,150, shall be used to pay debt service on the general obligation bonds issued by the City for the Police Building.

Section 4. The operating millage rate is equal to the rolled-back rate, computed pursuant to the TRIM Act (Section 200.065(1) Florida Statutes) which represents an equivalent amount in property tax collections as the previous year.

Section 5. That a certified copy of this ordinance shall be forwarded to the Tax Assessor of Pinellas County, Florida, together with a request that the aforementioned levies be made by his/her office on behalf of the City of St. Pete Beach for the Fiscal Year 2010-2011.

Section 6. This ordinance shall become effective immediately upon its final passage.

  
Michael Finnerty, Mayor

FIRST READING: 9-15-2010  
PUBLISHED: 9-18-2010  
FINAL READING: 9-28-2010  
PUBLIC HEARING: 9-28-2010

I, Theresa B. McMaster, City Clerk of the City of St. Pete Beach, Florida, do hereby certify that the foregoing Ordinance was duly adopted in accordance with the provisions of applicable law this 28<sup>th</sup> day of September, 2010.

  
Theresa B. McMaster, City Clerk