

**City of St. Pete Beach**  
**Firefighters' Retirement System**  
7301 Gulf Blvd. St. Pete Beach, FL 33706

**Proposed Budget For Fiscal Year Ending 9-30-2019**

| Description                           | Amount            |
|---------------------------------------|-------------------|
| <b><u>Administrative Expenses</u></b> |                   |
| Actuary                               | 14,175.00         |
| Legal                                 | 5,250.00          |
| <b>Total Administrative Expenses</b>  | <b>19,425.00</b>  |
| <b><u>Investment Expenses</u></b>     |                   |
| Management                            | 63,000.00         |
| Consulting                            | 16,800.00         |
| Custodial                             | 14,175.00         |
| <b>Total Investment Expenses</b>      | <b>93,975.00</b>  |
| <b><u>Other Expenses</u></b>          |                   |
| Education                             | 2,625.00          |
| Miscellaneous                         | 2,625.00          |
| <b>Total Other Expenses</b>           | <b>5,250.00</b>   |
| <b>Total Expenses</b>                 | <b>118,650.00</b> |